



**CREDIT GUARANTEE**  
ENABLING GROWTH WITHOUT RISK

PARTNERING WITH



## Export Business Builder

### BENEFITS

Protects you against failure to receive payment of an insured debt<sup>1</sup> from an insured buyer<sup>2</sup> in an insured country. This type of policy caters for companies that do not have an extremely large export turnover.

### RISKS COVERED

**Protracted default:** which is the failure of your buyer to effect payment in local currency for an undisputed insured debt within six months after due date.

**Insolvency:** which means any of the following events granted against your insured buyer:

- A provisional compulsory sequestration order.
- Provisional acceptance by the court of a voluntary surrender of estate.
- A provisional winding-up order.
- Acceptance of a statutory compromise or scheme of arrangement binding on all creditors.
- A provisional judicial management order.

**Importation:** a law in your buyer's country which restricts/controls/prevents the importation of goods into that country.

**Transfer:** a law in your buyer's country restricting the transfer of funds, beyond your control, back to you.

**Conflict:** any occurrence of war, hostilities, civil war, rebellion, insurrection, revolution or other disturbances in an insured country.

### BASIC POLICY STRUCTURE

**Premium:** Premium is a fixed amount that is payable monthly via debit order.

**Insured percentage:** The percentage of the insured debt that will be paid by Credit Guarantee in the event of a loss.

### GENERAL EXCLUSIONS FROM COVER

- Changes in exchange rates.
- Physical damage to the goods.
- Any actual/alleged breach of contract by you.
- Disputes.

<sup>1</sup> The gross invoice value, excluding any form of tax, which is owing to you.

<sup>2</sup> A buyer on whom a credit limit has been granted.