



Application for **DOMESTIC PRE-DELIVERY** credit insurance

Consultant:

Please note that you can only apply for this policy once you have a Post-delivery credit insurance policy in place.

This application carries no obligation and will be treated in the strictest confidence.

SECTION A: GENERAL INFORMATION

1. Information about your company

- a Registered company name
- b Trading name
- c Company registration number VAT number
- d Date trading commenced
- e **Titles, first names and surnames of directors, member, proprietor**
- f **Postal address** Postal code
- g Physical address Postal code
- h Telephone number () Fax number ()
- i E-mail address
- j Name and designation of contact person in respect of this application
- k Operational contact (person who will administer policy, if one is issued)

SECTION B: INFORMATION ON THE NATURE OF YOUR BUSINESS

Please tick applicable box

1. Post-delivery cover

- a Current policy number
- b Application for post-delivery cover attached

2. Nature of the goods sold by your company

- a A specific non-standard nature
- b Non- specific / standard nature
- c Specifically manufactured to order
- d Delivered ex stock

3. Nature of your contracts of sale

- a Contracts are always in writing
- b Are written orders received and confirmed by you in writing.
- c All contracts will be offered for cover.
- d Cover is required only for contracts involving the following goods;

4. Company turnover

a Turnover for your last three full financial years:

Please complete the table below with your company's turnover with debtors in South Africa for your last three full financial years, with relative net bad debt losses for each of those years:

Financial year ending (month & year)		
Turnover	R	R
Total bad debt provision for each year	R	R
Actual bad debts written off for each year	R	R
Amount of largest single loss (net)	R	R
Amount of largest single loss incurred	R	R
and name of the account		

b Turnover for your current financial year:

Please complete the table below with your company's turnover with buyers in South Africa for your current financial year, with actual or estimated bad debt losses:

Number of months since the start of your current financial year:		months
	R	
Total turnover since the start of the current financial year:		
	R	
Estimated turnover for this entire year:		
	R	
Actual or estimated bad debt losses for the year to date:		
	R	
Bad debt provision for this financial year:		days
Average collection period of your debtors' book (average days outstanding)		

5. Resale of goods

If contract is frustrated and goods are completely manufactured:

- a It will be difficult to resell with average realisation not exceeding % of original contract price.
- b It will be relatively easy to resell with average realisation being % of original contract price.

6. Pre-delivery period

- a The **shortest** possible period from date of contract to date of delivery is:
 1 month 2 months 3 months 4 months 5 months 6 months
- b The **longest** possible period from date of contract to date of delivery is:
 1 month 2 months 3 months 4 months 5 months 6 months

SECTION C: DECLARATION

1. Assignment of rights

- a We would like the rights, under any policy pursuant to this proposal, ceded to:

2. Nomination of brokers

- a As in the case of our Post-delivery policy, we do not wish to nominate any brokers to any policy resulting from this proposal.
 - b We wish to nominate the credit insurance broker to our Post-delivery policy to act on our behalf in connection with this proposal and any policy resulting from it:
- Name and address of broker

3. Your company's declaration

We certify that the representations made and the facts stated herein are true and correct and that we have not misrepresented or omitted any material fact which might have a bearing upon a policy which may be issued and we agree that such representations and facts shall form the basis of, and be incorporated in, such policy and that the truth of such representations and facts and due performance of each and every undertaking contained herein or in such policy shall be a condition precedent to any liability of yourselves thereunder.

We agree that no statement or representation made will be binding on Credit Guarantee unless confirmed in writing.

We acknowledge that we have received, have read and do understand the Statutory Notice to Short-term Insurance Policyholders.

Applicant's signature

Applicant's designation

Authorised for and on behalf of (company name)

Signed at this day of.....(month) 20.....