

COUNTRY PROFILE:**TERRITORY COLLECTIVITY OF MAYOTTE****DATED:****JULY 2008****CREDIT GUARANTEE:**

IES/02: ATTACHMENT A

	<i>Country Rating</i>	<i>U/W Method</i>
<i>Short-term</i>	1A	No Restrictions

Recent Political Highlights

- ❑ Mayotte was ceded to France along with the other islands of the Comoros group in 1843. It was the only island in the archipelago that voted in 1974 to retain its link with France and forego independence.
- ❑ Since 2003, it has been classified as an overseas community of France, but in 2011 it is scheduled to become an overseas department of the French Republic.
- ❑ Chief of state since May 2007 has been President Nicolas Sarkozy, represented by Prefect Jean-Paul Kihl. The prefect is appointed by the French president on the advice of the French Ministry of the Interior.

Recent Economic Highlights

- ❑ Mayotte is the easternmost part of the Comoro Archipelago, a group of 18 islands in the Mozambican channel midway between Madagascar and the African continent. It has a tropical climate which is hot and humid during the rainy season between November and May. It is characterised with deep ravines and ancient volcanic peaks.
- ❑ It has a population of 216,306 that is expected to grow at a rate of 3.5% in 2008.
- ❑ GDP was estimated at \$953.6m in 2005 with GDP per capita of \$4,900.
- ❑ The agricultural sector is the backbone of this economy, which includes fishing and livestock rearing;
- ❑ Mayotte imports a large amount of its food needs, predominantly from France.
- ❑ Its future development and economy remain largely dependant on financial assistance from France, which serves as an important supplement to its GDP;
- ❑ The island's economic dependence on France is deepening as France granted new social benefits and subsidies recently. The French Government will broaden the health services and public servant's pensions for Mayotte inhabitants. Health insurance is being extended to reach greater population groups and will now include financial aid to the poor to enable them to use private health facilities. The French Minister also announced reforms in the sectors of employment and land and housing.

Latest Trade Developments

- ❑ Major exports: ylang-ylang, vanilla, copra, coconuts, coffee and cinnamon.
- ❑ Major imports: food, machinery and equipment, transportation equipment, metals and chemicals.
- ❑ Main trading partners: France, Seychelles, China, Comoros and Reunion.
- ❑ Agricultural products: vanilla, ylang-ylang, coffee, copra, fish and livestock.
- ❑ Main industries: newly created lobster and shrimp industry and construction.
- ❑ South African exports to Mayotte totaled R80m in 2007 from R32m in 2006 and R6.4m in January 2008.

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